

## Appendix 2

### Capital Virements and Reprofiting for approval by Council

Reference	Budget	Virement / Reprofiting	2023/24 Amount £	2024/25 Amount £	2025/26 Amount £	2026/27 Amount £	Total £	Virement / Reprofiting Description
CAP-001- 23/24	Town Hall Refurbishment	Virement	(2,202,010)	2,127,834			(74,176)	The budget requires realignment to reflect latest budget allocations and delivery profile as reported to the Town Hall Quarter Steering Group.
	Colosseum Refurbishment		(2,066,886)	1,550,000			(516,886)	
	Annexe Refurbishment		(119,294)	0			(119,294)	
	Thq Programme Delivery		141,422	(33,422)			108,000	
	Reimagining Watford		(18,727)	0			(18,727)	
	Decarbonisation Project Salix		(24,063)	0			(24,063)	
	Innovation & Incubation Hub		0	(156,800)			(156,800)	
	Town Hall / Colosseum Fabric Works		680,066	313,745			993,811	
	Regeneration Project		55,000	0			55,000	
	Museum & Heritage		(10,174)	(393,856)			(404,030)	
	Colosseum Retender		157,165	0			157,165	
CAP-002- 23/24	Watford Business Park Phase 2	Virement	400,000	300,000			700,000	Additional budget requirement for Watford Business Park to be met from contingency budget
	Capital Contingency		(400,000)	(300,000)			(700,000)	
CAP-003- 23/24	Riverwell	Reprofiting	(7,127,000)		6,900,000	227,000	0	Budget realignment to reflect latest Riverwell Business Plan
CAP-004- 23/25	Woodside Sports Village	Reprofiting	(822,124)	822,124			0	Service Request for budget rephasing into 2024/25
CAP-005- 23/26	Heritage Trail	Reprofiting	(100,319)	100,319			0	Service Request for budget rephasing into 2024/25
CAP-006- 23/27	TTIW Delivery Programme	Reprofiting	(150,000)	150,000			0	Service Request for budget rephasing into 2024/25
<b>Total Virements and Reprofiting</b>			<b>(11,606,944)</b>	<b>4,479,944</b>	<b>6,900,000</b>	<b>227,000</b>	<b>0</b>	